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SD Secretary of State

KARA TONOLLI
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September 30, 2024

VIA U.S. MAIL

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077
Attn: Kayla Dowling

Re: \$10,339,000 Clean Water SRF Loan CW-07
City of Sturgis, South Dakota

Dear Kayla:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli
Paralegal

Enclosures

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE:(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Sturgis
2. Designation of issue: Loan from State Revolving Fund
3. Date of issue: September 23, 2024
4. Purpose of issue: The construction of cost of improvements to the System, including construction of a new 15-inch PVC sewer trunk line beginning along Avalanche Road near Bear Butte Creek, following Bear Butte Creek East to Blanche Street and construction of a new 10-inch PVC main to replace the existing sewer main along Williams, Dudley and Miller Streets.
5. Type of bond: Revenue (surcharge)
6. Principal amount and denomination of bond: A single bond in the principal amount - \$10,339,000
7. Paying dates of principal and interest:
Initial interest payment on November 15, 2026; Quarterly combined principal and interest payments commencing February 15, 2027 through November 15, 2056.

8. Amortization schedule: Initial interest payment on November 15, 2026; Quarterly payments of principal and interest payable commencing February 15, 2027 through November 15, 2056.

<u>Year</u>	<u>Principal and Interest Payment Amount</u>	<u>Interest Rate</u>
See Above	\$112,846.78*	<u>1.875%</u>

9. Interest rate or rates, including total aggregate interest cost:

1.875%; \$3,618,327.39*

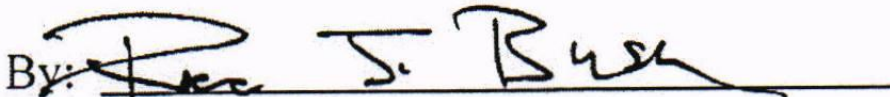
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* Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on September 23, 2024; does not include administrative surcharge amounts; includes interest accrued prior to initial amortization date.

This is to certify that the above information pertaining to the

City of Sturgis

is true and correct on this 23rd day of September, 2024.

By: 
Its: Finance Officer

[Signature page to Bond Information Statement – Sturgis, SD SRF Loan CW07 2024]